



Inform to

Valvoline Pte Ltd.
8 Jurong Town Hall Road
#30-01 JTC SUMMIT
Singapore 609434

SUBJECT: Confirmation to offset UMG's credit balance against payment for People Origin's PO 063 & 065

We would like to confirm and inform that, United Mercury Group Corp Pte Ltd (UMG)'s total credit balance amount **USD 53,999.30** will be used to offset with People Origin Co. Ltd PO# 063& 065 payment total amount **USD 75,709.91**

Net balance amount USD 21,710.60 will be remitted to Valvoline Pte Ltd.
Payment will be made from our Hongkong bank: UMG MATADOR (HK) LIMITED.

Regards,

Authorized Signature(s)