

**FAST POINT COMPANY LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**



## STATEMENT OF DIRECTORS

On Behalf Of the Board of Directors we are pleased to present the Annual Accounts of 'FAST POINT COMPANY LIMITED' for the year ended 31<sup>st</sup> March 2024. In accordance with section (133), sub-section (1) (2) of the Myanmar Companies Act, we do hereby state that in the opinion of the Directors, the Company Accounts, Schedule and Notes attached to the Accounts are drawn up so as to give a True and Correct View of the State of Affairs of the Company and of the result of the Company for the year ended 31<sup>th</sup> March 24.

We believe that the Company will be able to pay its debts as and when they fall due.

On Behalf Of the Board of Directors.



*Handwritten signature*

Daw Thin Yati Swe Zin  
Director  
Fastpoint Co., Ltd.

Member of



001763

Fast Point Co.,Ltd

No.(592), Bo Aung Kyaw Street, Yangon-Pathain Highway Road, Hlaing Tharyar Township,  
Yangon Region. Ph: 09-892635003, 09-892635004, 01-3685196 Ex-119

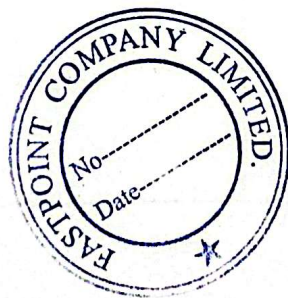
## AUDITOR REPORT

TO THE MEMBERS OF "FAST POINT COMPANY LIMITED"



I have audited the Statement of Financial Position, the related Accounts, and Statements of "FAST POINT COMPANY LIMITED" for the year from 1 Apr 2023 to 31 March 2024 in accordance with generally accepted auditing standards. In accordance with section 208 (a, b), of the Myanmar Company Law, I report that I have been given all the information and explanations that I have required. To my opinion, the accompanying Statement of Financial Position and a foresaid documents are fairly presented the financial positions of the "FAST POINT COMPANY LIMITED" from 1 Apr 2023 to 31 March 2024.

The books and records required by the Act to be kept by the "FAST POINT COMPANY LIMITED" have been maintained in accordance with Section 257 (a), 258 (a, b) of the Myanmar Companies Law.



၁၃၉:  
Daw Thin Yati Swe Zin  
Director  
Fastpoint Co., Ltd.

Htwe Hninn Aung  
B.Com(Q),C.P.A,Dip in Eng:(SEAMEO)  
Certified Public Accountant &  
Financial Consultant PA-926  
ACPACC-MM.1027,MAIP-00080



FAST POINT COMPANY LIMITED  
STATEMENT OF FINANCIAL POSITION AS AT 31st March 2024

SR NO	PARTICULAR	SCH NO	DETAIL	AMOUNT MMK
	<b>ASSET</b>			
	<b>NON CURRENT ASSET</b>			
	Property, Plant and Equipment			14,814,400
	<b>CURRENT ASSET</b>			
	Inventory			14,541,146,110
	<i>Tax Asset</i>			
	Commercial Tax		786,309,455	
	Income Tax		50,000,000	836,309,455
	Trade Receivable			7,258,212,142
	Cash and Bank Equivalent			112,196,754
				<b>22,762,678,862</b>
	<b>EQUITY &amp; LIABILITIES</b>			
	<b>EQUITY</b>			
	Authorised Share Capital (MMK 200 @ 500000 shares)			100,000,000
	Paid Up Share Capital (MMK 200 @ 500000 shares)			100,000,000
	<b>Reserve &amp; Retain Earning</b>			
	Retain Earning			
	Up to 2022 - 2023		1,006,698,992	
	Profit & (Loss) For The Year		69,851,057	1,076,550,049
	Unrealized Gain/ (Loss)			764,331
	<b>Current Liabilities</b>			
	Trade Payable		21,585,364,482	
	Other Payable Tax		0	
	Advance Receipt From Customer		0	
	Accrued Audit Fees			21,585,364,482
				<b>22,762,678,862</b>

Daw Thin Yati Swe Zin  
Director  
Fastpoint Co., Ltd.



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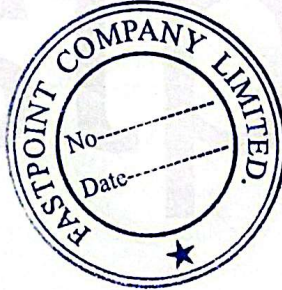




**FAST POINT COMPANY LIMITED**

**Profit & Loss For The Year Ended 31<sup>st</sup> March 2024**

			MMK
PARTICULAR	SCH: NO.	DETAIL	AMOUNT
<b>Revenue</b>			
Unit		1,337,403,142	
Parts		12,847,616	1,350,250,758
(Less) Operating Expenses			(1,075,164,549)
Gross Profit/(Loss)			275,086,209
(Less)Administrative Expenses		138,115,418	
(Less) Depreciation		9,819,550	
(Less) Salary		57,300,184	(205,235,152)
Net Profit /(Loss) Before Tax			69,851,057



*(Signature)*

Daw Thin Yati Swe Zin  
Director  
Fastpoint Co., Ltd.

*(Signature)*

Htwe Hninn Aung  
B.Com(Q),C.P.A,Dip in Eng:(SEAMEO)  
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**FAST POINT COMPANY LIMITED**  
**2023 - 2024**  
**Cost Of Goods Sold**

Description	SCH NO	Amount MMK
Sales ( Sch : 2 )		
Opening Balance		13,905,272,831
Purchases		1,391,947,357
<b>Direct Expenses</b>		
MACC		230,000
Sale Commission		200,610,471
Loading and Unloading		41,000,000
Broker Charges		20,000,000
Machine Painting Charges		32,500,000
Service Fuel for machine maintaince		24,750,000
<b>Total Direct Cost</b>		<b>319,090,471</b>
Purchase + Dir.Exp		1,711,037,828
Closing Stock		(14,541,146,110)
<b>Cost of Goods Sold</b>		<b>1,075,164,549</b>



*Handwritten signature/initials*

Daw Thin Yati Swe Zin  
 Director  
 Fastpoint Co., Ltd.